



Wood DesignsTM

EARLY LEARNING FURNITURE

P. O. Box 1308 - Monroe, NC 28111-1308
800-247-8465 -or- 704-283-7508
Fax: 704-289-1899

APPLICATION FOR CREDIT

Company Name: _____
Other Names Used: _____
Street Address: _____
Billing Address: _____
City: _____ State: _____ Zip: _____
Telephone: (____) _____ Fax: (____) _____
Website: _____ Email address: _____
Type Of Business: ____ Corporation ____ Partnership ____ Sole Proprietorship
Number Of Years In Business Under Above Name: ____ State Of Incorporation: ____
Name of Officers/Owners: _____
Accounts Payable & Purchasing Contacts: _____
Fed ID: _____ Tax Exempt #: _____
PLEASE PROVIDE A COPY OF YOUR TAX-EXEMPT CERTIFICATE

BANK REFERENCES

Name Of Bank: _____
Address: _____
City: _____ State: _____ Zip: _____
Telephone: (____) _____ Contact Name: _____
Account #: _____ Contact Email: _____

TRADE REFERENCES

(1) Company Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Telephone: _____ () _____ Contact Name: _____

Account #: _____ Contact Email: _____

(2) Company Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Telephone: _____ () _____ Contact Name: _____

Account #: _____ Contact Email: _____

(3) Company Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Telephone: _____ () _____ Contact Name: _____

Account #: _____ Contact Email: _____

ALL APPLICATIONS APPROVED FOR CREDIT ARE GOVERNED BY THE FOLLOWING

- 1) Terms are **NET 30**
- 2) All goods are shipped FOB WDM INC.'s Monroe NC warehouse
- 3) All accounts will be on prepayment status until credit has been approved and a credit limit established.
- 4) If an account is in excess of thirty days past due, future orders may be placed on hold or on prepayment status until the account is current. This is applicable even if the account is within credit limit established.
- 5) Advance notice by certified letter with return receipt will be given to WDM INC. of any change in the business structure, such as incorporation, change of ownership, etc. If such notice is not given, the original principals to whom credit was extended shall remain liable.
- 6) The entity to whom credit is extended shall pay all cost and attorneys' fees incurred by WDM INC. in the collection of indebtedness owed by said entity.
- 7) In the event that bringing suit is necessary to collect balances due, venue rests in Monroe, NC.
- 8) The preceding credit policies are subject to change at the discretion of the credit department. Upon acceptance of this application and the extension of credit, the applicant agrees to abide by the policies of WDM INC.

The information submitted on this application is for the purpose of obtaining credit and is true and correct. We, the undersigned, agree to the credit terms and conditions listed above and authorize the references listed to furnish WDM Inc. with any and all information requested.

Name: _____ Title: _____

Signature: _____ Date: _____

(Must be owner or officer authorized to sign on bank accounts)

***** **PERSONAL GUARANTY** *****

In order to induce WDM Inc. dab Wood Designs of Monroe, NC to extend credit to _____, I/we hereby guarantee the payment of any account due or to become due by said company to WDM, Inc., including reasonable attorney's fees which might be incurred in the collection of such account. This guaranty shall include all merchandise sold by WDM INC to _____. and shall include all past due balances, current balances and future sales and credit hereafter extended by WDM INC. to _____. This guaranty shall remain in full force and effect until revoked in writing by the maker hereof in the same manner by which this guaranty has been made. Each guarantor hereby waives any claim, right, or remedy which such guarantor may now have or hereafter acquire against WDM INC. that arises hereunder and/or from the performance by any guarantor hereunder including, without limitation, any claim, remedy, or right of subrogation, reimbursement, exoneration, contribution, indemnification, or participation in any claim, right, or remedy of WDM INC. against _____, or any security which WDM INC now has or hereafter acquires, whether or not such claim, right, or remedy arises in equity under contract, by statute, under common law, or otherwise.

Executed this _____ day of _____, 20_____

Signature: _____

Witness: _____

Individually and as Guarantor:

(Printed Name)

Address